Smells

1. Class needs to be broken up into multiple classes. GUI should be by itself.
2. GUI code needs to be easier to follow, by grouping variable with methods that act on them and/or give better object names
3. Main method should be at top or bottom, not lost in the file. Also should probably be moved to its own class.
4. actionPerformed needs to be broken up into smaller methods, currently a monolith that is impossible to read.
5. Undo functionality in actionPerformed is dead code and should be removed
6. Code currently lacks any comments, needs at least some

Updates

* Renamed variables for better readability in the GUI constructor
* Made variables instantiated in GUI constructor to streamline code and readability
* Grouped the lines of code in GUI creation by object they are working on, such as all the code that creates the File Menu being grouped together, to increase readability
* Provided comments explaining what each grouping of code does
* Split actionPerformed into multiple methods to increase readability. actionPerformed now selects which method to call base on actionPerformed.
* Removed unnecessary print statement from paste function
* Removed actionListener override by having the JMenuItems directly add an action listener that calls a method
* Created a new class to separate the business logic from the GUI creator for better OOD